



红日资本有限公司
RED SUN CAPITAL LIMITED

Strictly Private & Confidential

Prosper Construction Holdings Limited

Unit Nos 04-05, 5th Floor

K. Wah Centre

No 191 Java Road

North Point, Hong Kong

Attention: The board of directors

12 September 2018

Dear Sirs,

Composite Document relating to Unconditional Mandatory Cash Offer by Guotai Junan Securities (Hong Kong) Limited for and on behalf of Qingdao West Coast Holdings (Internation) Limited to acquire all the Issued Shares of Prosper Construction Holdings Limited (other than those already owned or agreed to be acquired by Qingdao West Coast Holdings (Internation) Limited and/or parties acting in concert with it) (the “Composite Document”)

We refer to the Composite Document. Capitalised terms used in this letter shall have the same meanings as those defined in the Composite Document.

We hereby confirm that:

- (i) we have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion of our letter and references to our name in the form and context in which they appear in the Composite Document;
- (ii) as at the Latest Practicable Date, we did not have any interests, either direct or indirect, in any assets which have been acquired or disposed of by or leased to or are proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2017, the date to which the latest published audited consolidated financial statements of the Group were made up; and
- (iii) as at the Latest Practicable Date, we did not have any shareholding in the Company or any of its subsidiaries or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group and no holdings or borrowings of the Shares or options or derivatives in respect of the Shares was held by or entered into by other parts of the group (within the meaning of class (5) of the definition of acting in concert under the Takeovers Code) of which we are a member.



紅日資本有限公司
RED SUN CAPITAL LIMITED

We further consent to the IFA Letter and this letter being made available for public inspection as described in Appendix IV to the Composite Document.

Yours faithfully,
For and on behalf of
Red Sun Capital Limited



Lewis Lai
Managing Director